

# Gauzy and LG Electronics Signed MOU to Extend Collaboration to Develop T-OLED Transparent Display Technology

March 6, 2024

Tel Aviv, IL – Feb 14, 2024 – Gauzy Ltd., a global leader in vision and light control solutions, and LG Electronics ("LG") ID Division, a global innovator in technology for B2B Business and solutions, executed a memorandum of understanding to extend their collaboration in advancing Transparent Organic Light Emitting Diode ("T-OLED") displays with the use of Gauzy's patented Suspended Particle Device ("SPD") technology. The continued partnership aims to bring this groundbreaking technology to market, unlocking new opportunities and applications for use in the aeronautic, railway, automotive, marine and consumer goods industries.

As digital connectivity continues to play a key role in everyday life, the role of integrated technologies expands to fill the growing need for entertainment, real-time and location-based information, and seamless interaction. The joint effort between LG and Gauzy leverages the technical and product expertise of both companies, harnessing LG's specialty in T-OLEDs and electronics and Gauzy's advanced material science. With the aligned goal of creating cutting-edge end products through hardware and software integration, this collaboration opens new business in existing end markets, for revolutionary applications of user focused advanced transparent display systems in spaces where we spend time most.

"We are thrilled to continue our collaboration with LG Electronics in pushing the boundaries of display technology," said Eyal Peso, CEO of Gauzy Ltd. 
"SPD T-OLED represents a significant advancement in transparent display solutions, offering outstanding versatility and performance. Together with LG, we are committed to bringing this transformative technology to market and empowering our customers with innovative solutions."

The collaboration between Gauzy and LG Electronics ID Division underscores a shared commitment to innovation and technological excellence. By combining their respective strengths, the two companies aim to drive the creation and adoption of SPD T-OLED technology across diverse industries, transforming the way transparent displays are utilized.

#### About Gauzy Ltd.

Gauzy Ltd. is a fully-integrated light and vision control company, focused on the research, development, manufacturing, and marketing of vision and light control technologies that are developed to support safe, sustainable, comfortable, and agile user experiences across various industries. Headquartered in Tel Aviv, Israel, the company has additional subsidiaries and entities based in Germany, France, the United States, Canada, China, Singapore, and Dubai. Gauzy serves leading brands in over 30 countries through direct fulfillment and a certified and trained distribution channel. For more news and information about Gauzy, please visit www.gauzy.com and our social media pages: Facebook, LinkedIn, Instagram, and YouTube.

### **About LG Electronics:**

LG Electronics is a global leader in technology and consumer electronics, with a diverse portfolio of products and solutions spanning home appliances, mobile communications, and home entertainment. Committed to innovation and sustainability, LG strives to deliver advanced technology that enhances the lives of consumers worldwide.

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